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|--|---------------------------|
| <b>CBT Committee</b>   | <b>Dated:</b>             |
| City Bridge Trust  | 8 <sup>th</sup> July 2020 |
| <b>Subject:</b><br>Grants Budget and Applications today  | <b>Public</b>             |
| <b>Report of:</b><br>Chief Grants Officer & Director of City Bridge Trust (CGO)                        | <b>For Information</b>    |
| <b>Report author:</b> Emma Horrigan, Data Analyst and Jemma Grieve Combes, Head of Impact and Learning |                           |

### **Summary**

This paper summarises grant applications recommended for decision at today's meeting, and those that have been considered since your last meeting under your schemes of delegation.

### **Recommendations**

Members are asked to:

- a) Note the report
- b) Consider the grant recommendations in the subsequent annexes

## Main report

1. 47 Bridging Divides grant recommendations are brought to your July meeting, with 13 grant recommendations for your decision today (see section 8 of today's papers). 34 grants are to be noted as approved by delegated authority since your last meeting under the new temporary thresholds agreed in March to support the business of the Trust through the current period. These approvals do not include grants agreed as part of the London Community Response Fund.

| Table 1: Today's recommendations              |                  |                  |
|---|------------------|------------------|
| Action  | Bridging Divides |                  |
|   | Nº               | £                |
| Grant recommendations for today's decision    | 13               | 2,269,520        |
| Approved by delegated authority (£0 to £250k) | 34               | 3,364,210        |
| <b>Total</b>                                  | <b>47</b>        | <b>5,633,730</b> |

2. A further 11 applications are either recommended for rejection or have been withdrawn by the applicant (sections 9a and 9c of today's papers).

| Table 2: Today's rejections  |           |
|------------------------------|-----------|
| Action                       | Nº        |
| Recommended for rejection    | 8         |
| Withdrawn & lapsed (to note) | 3         |
| <b>Total</b>                 | <b>11</b> |

3. There are 2 new variations to grant awards to report at today's meeting.
4. Table 3 shows the implications of today's recommendations against your 2020/21 grants budgets. If you approve all of the grants recommended today you will have £3,771,222 remaining of your year 3 (2020/21) Bridging Divides budget allocation, once variations and designated funds are accounted for.
5. Today's papers include the grants awarded as part of the London Community Response Fund (LCRF). This fund has been established by the City of London Corporation through its charity, Bridge House Estates. City Bridge Trust and the Greater London Authority, among other funders, have contributed to this Fund. The 849 grants for a total of £12,424,161 included in

today's paper comprise 90 'wave 1' grants, 755 'wave 2' grants and 4 strategic grants. Further details are in the Chief Grant Officer's report. This is a fast-moving programme and officers will be able to advise of the live grant spend figure at the time of your meeting.

In response to Covid-19 we have invited 385 current Bridging Divides grantees to convert a proportion of their current grant funding from specific project funding to core cost funding (e.g. supporting wages, rent and bills) for up to a year. The aim was to enable them to direct funding to where they feel it's most needed to provide a lifeline to help them get through the crisis. The invitation was sent out on 9<sup>th</sup> June and we have already converted 29 grants worth £600k with many more expected over the coming weeks (we can provide a verbal update on progress at Committee). This initiative follows your decision in March to help smaller organisations with additional one-off unrestricted grants to offset their loss in earned income and illustrates the Trust's commitment to being adaptable, flexible and supportive of the sector. Core cost funds underpin the essential operational activities of an organisation and are often hard to raise yet crucial to sustainability. Grantees have commented:

"this is a lifeline for us"

"we really appreciate this City Bridge Trust giving us this opportunity"

6. For information Table 3 also shows your Anniversary Infrastructure Programme budget (Cornerstone and Bridge Fund).

| <b>Table 3: Overall spend against 2020/21 total grants budgets</b> |                  |                   |                             |                  |                                |                   |           |                   |
|--|------------------|-------------------|-----------------------------|------------------|--------------------------------|-------------------|-----------|-------------------|
|  | Bridging Divides |                   | Cornerstone and Bridge Fund |                  | London Community Response Fund |                   | Total     |                   |
| <b>Budget</b>  |                  | £                 |                             | £                |                                | £                 |           | £                 |
| 2019/20 designated fund  |                  |                   |                             | 1,164,390        |                                |                   |           | 1,164,390         |
| 2019/20 additional allocation spend <sup>1</sup>                   |                  | (9,558,354)       |                             | 0                |                                |                   |           | (9,558,354)       |
| 2020/21 budget <sup>2</sup>  |                  | 14,000,000        |                             | 0                |                                | 13,559,418        |           | 27,559,418        |
| Grants uplift  |                  | 8,333,333         |                             | 0                |                                |                   |           | 8,333,333         |
| <b>Total budget</b>  |                  | <b>12,774,979</b> |                             | <b>1,164,390</b> |                                | <b>13,559,418</b> |           | <b>27,498,787</b> |
| Grants awarded to date in 2020/21                                  | 3,210,267        |                   | 0                           |                  | 559,642                        |                   | 3,769,909 |                   |
| Funds designated but not yet awarded <sup>3</sup>                  | 171,010          |                   |                             |                  |                                |                   | 171,010   |                   |
| Less 2020/21 variations to date <sup>4</sup>                       | 0                |                   | 0                           |                  | 0                              |                   | 0         |                   |
| Net grant commitments 2020/21 to date                              |                  | 3,381,277         |                             | 0                |                                | 559,642           |           | 3,940,919         |
| Remaining budget 2020/21   |                  | <b>9,393,702</b>  |                             | <b>1,164,390</b> |                                | <b>12,999,776</b> |           | <b>23,557,868</b> |
| <b>Today's meeting</b>   |                  |                   |                             |                  |                                |                   |           |                   |
| Grant commitments  |                  | 5,633,730         |                             | 0                |                                | 12,424,161        |           | 18,057,891        |
| <b>Today's meeting total</b>                                       |                  | <b>5,633,730</b>  |                             | <b>0</b>         |                                | <b>12,424,161</b> |           | <b>18,057,891</b> |
| Less today's variations  | (11,250)         |                   | 0                           |                  |                                |                   | (11,250)  |                   |
| Remaining budget 2020/21 after today's meeting                     |                  | 3,771,222         |                             | 1,164,390        |                                | 575,615           |           | 5,511,227         |

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1. This figure was updated from the March Committee figures with 2 variations and 1 grant made between the meeting and the financial year end (£20k small grant for E17 Puppet Project).
2. £6m of the BD budget was transferred to the London Community Response Fund. The remainder of the LCRF includes contributions from the GLA (£5m), Paul Hamlyn (£500k), other organisations and 1 individual. Please note that the LCRF total sum includes operational costs and other expenditure yet to be deducted so is not all available for grants
3. Remainder of £155,925 agreed at your March 2019 meeting towards the Responding to the Resilience Risk Pilot (£21,010 remaining grant spend) and £180k towards the core funding programme of work approved at your November 2019 meeting
4. Variations are write-backs and revocations to active grants that result in amounts being returned to the Trust.